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TO ALL OUR CUSTOMERS

Subject: Price Increase Announcement

To Our Valued Customers,

We are writing to inform you of an upcoming price adjustment, effective June 15, 2026.

Over the past 12 months, we have experienced significant industry cost increases in key commodities. Copper prices on the London Metal Exchange (LME) have increased by approximately 28–30%, while plastic resin costs (including PVC and ABS) have increased at least 8%.

In addition, the depreciation of the USD against the Chinese currency - CNY of about 6% has contributed to higher factory costs. Freight costs across Canada have also increased due to rising fuel surcharges. We are also facing upcoming increases in ocean freight costs.

These combined pressures have materially impacted our overall cost structure. As a result, we are announcing a price increase as follows:

- All copper items +12%
- All other items +8%

Additionally, selected steel items subject to the Government of Canada [Steel Goods and Aluminum Goods Surtax Order](#) will incur a 25% increase.

We appreciate your continued business and thank you for your understanding and support.

John L. Schultz Ltd